



ARTICLE VI. Meetings of the Board of Directors

- A. Meetings of the Board of Directors may be held at any given location within the State of Iowa.
- B. Regular meetings of the Board of Directors may be held at such time and place as shall be determined from time to time by the Board but will not be less than 4 meetings per calendar year.
- C. Special meetings of the Board of Directors may be called by the president on ten days notice of each director, either personally or by mail. Special meetings shall be called by the president or secretary in like manner and on like notice on the written request of two directors.
- D. A three fourths majority of the directors shall constitute a quorum for the transaction of business. The act of a majority of the directors present at any meeting at which a quorum is present shall be the act of the Board of Directors. If a quorum shall not be present at any meeting of the directors, the directors present thereat may adjourn the meeting from time to time until a quorum shall be present. A telephonic option is allowed when deemed appropriate by the Chairman of the Board of Directors.